

### STATE OF LOUISIANA DEFERRED COMPENSATION PLAN 9100 Bluebonnet Centre Blvd., Suite 203 Baton Rouge, LA 70809 Phone: (225) 926-8082

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## HARDSHIP COMMITTEE REPORT

Thursday, March 1, 2018

PERSONAL AND CONFIDENTIAL

# THE HARDSHIP COMMITTEE MEETING LOUISIANA DEFERRED COMPENSATION COMMISSION

Thursday, March 1, 2018, 8:15 a.m. 9100 Bluebonnet Centre Blvd., Suite 203, Baton Rouge, Louisiana

#### **Members Present:**

Reta McFarland, Retired Participant Member Kent LaPlace, Retired Participant Member Ben Huxen, Executive Director/General Counsel, Municipal Police Employees' Retirement System

#### **Others Present:**

Susan Allsup, Field Administrative Support, Baton Rouge Empower Retirement

#### **APPLICATIONS REVIEWED**

<u>Case No. 18-03-19</u>: Participant is requesting a partial distribution in the amount of \$1,800 of his account balance of \$19,695.62 for car repairs.

The Hardship Committee approved a partial distribution in the amount of \$1,475.95 based on documentation submitted for car repairs.

<u>Case No. 18-03-20</u>: Participant is requesting a full distribution in the amount of \$4,949.99 for medical expenses.

The Hardship Committee approved a partial distribution in the amount of \$871.45 based on documentation submitted for medical expenses.

<u>Case No. 18-03-21</u>: Participant is requesting a full distribution in the amount of \$2,345.44 for mortgage payments that are in default.

The Hardship Committee approved a full withdrawal based on documentation submitted for mortgage payments.

<u>Case No. 18-03-22</u>: Participant is requesting a partial distribution in the amount of \$10,474.71 of her account balance of \$15,850 to prevent foreclosure.

The Hardship Committee approved a partial distribution in the amount of \$10,474.71 based on documentation submitted for mortgage payments.

<u>Case No. 18-03-23</u>: Participant is requesting a full distribution of her account balance of \$951.49 for loss of wages.

The Hardship Committee approved a full withdrawal based on documentation submitted for loss of wages.

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<u>Case No. 18-03-24</u>: Participant is requesting a partial distribution in the amount of \$1,233.93 of her account balance of \$7,325.14 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$1,233.93 based on documentation submitted for mortgage payments.

<u>Case No. 18-03-25</u>: Participant is requesting a partial distribution in the amount of \$2,839.58 of her account balance of \$16,346.96 for mortgage payments that are in default.

The Hardship Committee approved a partial distribution in the amount of \$2,839.58 based on documentation submitted for mortgage payments.

<u>Case No. 18-03-26</u>: Participant is requesting a full distribution of his account balance of \$4,612.79 for mortgage payments that are in foreclosure.

The Hardship Committee approved a full withdrawal based on documentation submitted for mortgage payments.

March 1, 2018	
Date Accepted	Susan Allsup, Field Administrative Support
Date Accepted	Virginia Burton, Secretary